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MARKET RELEASE

25 August 2009

Australian Zircon NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Australian Zircon NL (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding consideration of refinancing options.

Security Code:

AZC AZCCA

Kerrie Papamihail

Assistant Manager Issuers, Perth

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24 August 2009

The Manager Company Announcements ASX Limited

Dear Sir,

Voluntary Suspension of Trading

The Company requests suspension of trading in its listed securities pending consideration of refinancing options.

An announcement will be made as soon as further information is to hand.

Yours faithfully,

Ilona Schultz

Company Secretary